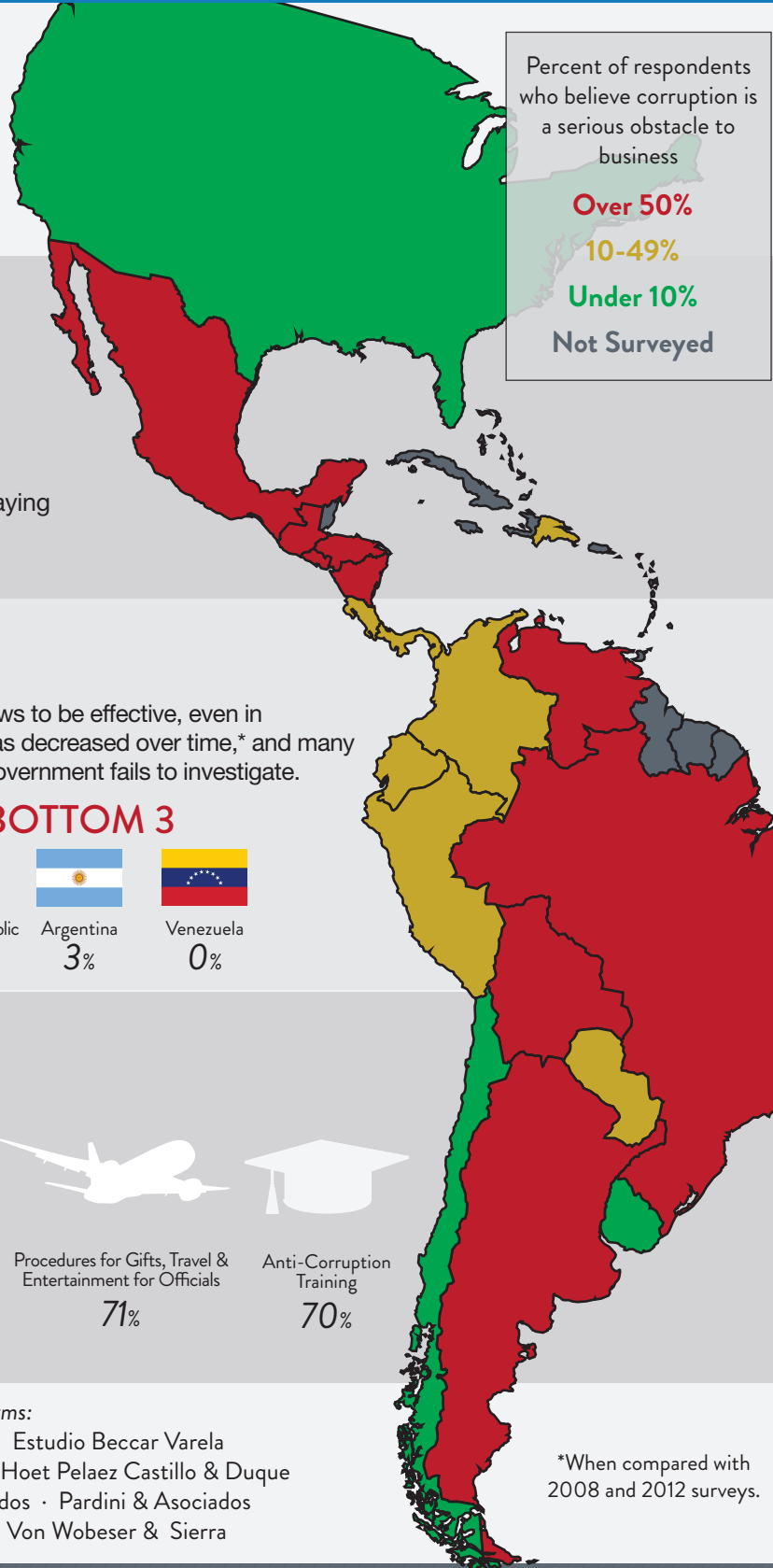
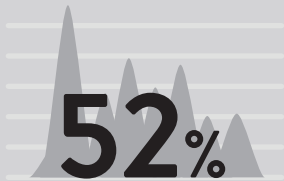


# 2016 LATIN AMERICA CORRUPTION SURVEY RESULTS SPOTLIGHT

In April and May 2016, Miller & Chevalier and 13 Latin American partner firms spanning 19 countries distributed the survey to corporate executives at a broad cross-section of Latin America and U.S.-based companies. For a full copy of the survey, visit [millerchevalier.com](http://millerchevalier.com).



## LOSING BUSINESS



of respondents believe they have lost business to bribe-paying competitors.

## LAW EFFECTIVENESS

Few respondents generally perceive their anti-corruption laws to be effective, even in countries seen as less corrupt. Confidence in these laws has decreased over time,\* and many respondents say even when an incident is reported, their government fails to investigate.

### TOP 3



United States  
54%



Uruguay  
53%



Chile  
42%

### BOTTOM 3



Dominican Republic  
4%



Argentina  
3%



Venezuela  
0%

## EFFORTS TO CURB RISK

The top three compliance tools companies use are anti-corruption policies, procedures for gifts, travel and entertainment for officials, and anti-corruption training. Mechanisms focused on reducing third-party bribery risk are on the rise.\* Training increased since 2012, suggesting a move from static programs to more dynamic efforts.



Anti-Corruption Policy  
82%



Procedures for Gifts, Travel & Entertainment for Officials  
71%



Anti-Corruption Training  
70%

Thank you to our partner firms:

- BLP · Brigard & Urrutia Abogados · Carey · Estudio Beccar Varela
- FERRERE · Headrick Rizik Alvarez & Fernández · Hoet Pelaez Castillo & Duque
- KLA-Koury Lopes Advogados · Orihuela Abogados · Pardini & Asociados
- Paz Horowitz Abogados · QIL+4 Abogados · Von Wobeser & Sierra

\*When compared with 2008 and 2012 surveys.